

ASSEMBLY DEMOCRATS NEWS RELEASE



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FOR RELEASE:

March 9, 2009

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ASSEMBLY PANEL RELEASES POU BILL POSITIONING STATE TO RECEIVE \$207 MILLION IN FEDERAL UI FUND HELP

(TRENTON) – The Assembly Appropriations Committee today released legislation that would make a minor change to existing unemployment insurance (UI) law to allow the state to meet the requirements for receiving \$207 million in federal stimulus aid essential to helping prevent an automatic increase in state UI fund payroll taxes.

“We need to immediately take the steps that are needed to get this stimulus money and avoid a tax hike on the business community and all working residents,” said Assemblywoman Nellie Pou (D-Passaic), who chairs the appropriations panel. “When a technical fix in state law can put New Jersey in line to receive a significant and much-needed fiscal boost, it would be foolish not to act.”

The bill (A-3818) was released 12-0.

The measure now heads to the Assembly Speaker, who decides if and when to post it for a floor vote.

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